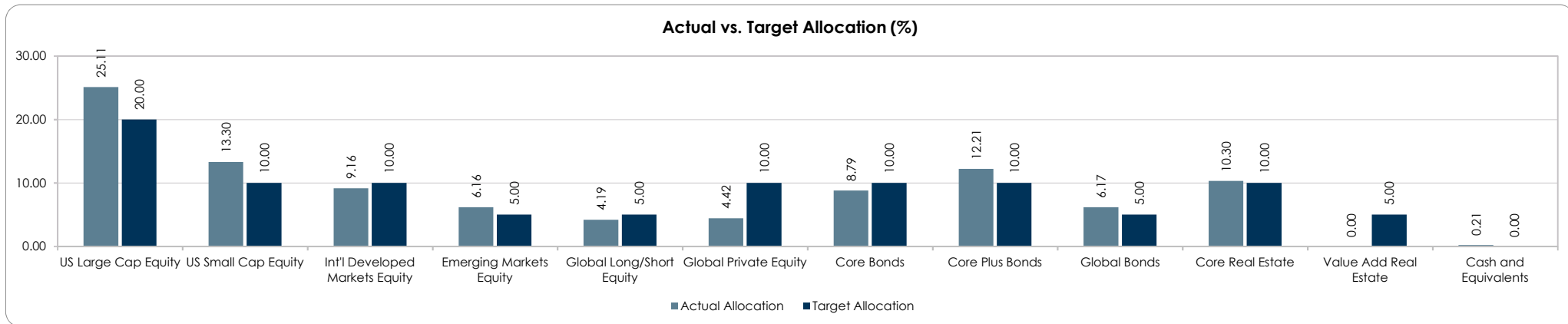


## Oklahoma Law Enforcement Retirement System

For the Periods Ending September 30, 2020



| Asset Class                    | Market Value (\$000s) | Actual Allocation (%) | Target Allocation (%) | Over/Under (%) | Range Min - Max (%) |       |
|--------------------------------|-----------------------|-----------------------|-----------------------|----------------|---------------------|-------|
| <b>Total Portfolio</b>         | <b>1,026,484</b>      | <b>100.00</b>         | <b>100.00</b>         |                |                     |       |
| <b>Equity</b>                  | <b>639,773</b>        | <b>62.33</b>          | <b>60.00</b>          | <b>2.33</b>    |                     |       |
| US Large Cap Equity            | 257,723               | 25.11                 | 20.00                 | 5.11           | 15.00               | 25.00 |
| US Small Cap Equity            | 136,549               | 13.30                 | 10.00                 | 3.30           | 5.00                | 15.00 |
| Int'l Developed Markets Equity | 93,986                | 9.16                  | 10.00                 | -0.84          | 5.00                | 15.00 |
| Emerging Markets Equity        | 63,217                | 6.16                  | 5.00                  | 1.16           | 0.00                | 10.00 |
| Global Long/Short Equity       | 42,973                | 4.19                  | 5.00                  | -0.81          | 0.00                | 10.00 |
| Global Private Equity          | 45,325                | 4.42                  | 10.00                 | -5.58          | 5.00                | 15.00 |
| <b>Fixed Income</b>            | <b>278,866</b>        | <b>27.17</b>          | <b>25.00</b>          | <b>2.17</b>    |                     |       |
| Core Bonds                     | 90,246                | 8.79                  | 10.00                 | -1.21          | 5.00                | 15.00 |
| Core Plus Bonds                | 125,282               | 12.21                 | 10.00                 | 2.21           | 5.00                | 15.00 |
| Global Bonds                   | 63,337                | 6.17                  | 5.00                  | 1.17           | 0.00                | 10.00 |
| <b>Real Assets</b>             | <b>105,708</b>        | <b>10.30</b>          | <b>15.00</b>          | <b>-4.70</b>   |                     |       |
| Core Real Estate               | 105,708               | 10.30                 | 10.00                 | 0.30           | 5.00                | 15.00 |
| Value Add Real Estate          | 0                     | 0.00                  | 5.00                  | -5.00          | 0.00                | 10.00 |
| <b>Cash and Equivalents</b>    | <b>2,137</b>          | <b>0.21</b>           | <b>0.00</b>           | <b>0.21</b>    |                     |       |

## Oklahoma Law Enforcement Retirement System

For the Periods Ending September 30, 2020

|                                               | Sep 2020<br>Market<br>Value<br>(\$000s) | Aug 2020<br>Market<br>Value<br>(\$000s) | Actual<br>Allocation<br>(%) | 1<br>Month<br>(%) | FYTD<br>(%)  | YTD<br>(%)   | 1<br>Year<br>(%) | 3<br>Years<br>(%) | 5<br>Years<br>(%) | 10<br>Years<br>(%) | Since<br>Inception<br>(%) |
|-----------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------|-------------------|--------------|--------------|------------------|-------------------|-------------------|--------------------|---------------------------|
| <b>Total Portfolio (01/92)</b>                | <b>1,026,484</b>                        | <b>1,050,877</b>                        | <b>100.00</b>               | <b>-1.90</b>      | <b>3.89</b>  | <b>0.21</b>  | <b>6.02</b>      | <b>5.23</b>       | <b>7.35</b>       | <b>7.74</b>        | <b>7.67</b>               |
| <i>Policy Index</i> <sup>1</sup>              |                                         |                                         |                             | -2.04             | 4.79         | 2.84         | 8.65             | 6.95              | 8.68              | 8.48               | 7.96                      |
| <b>US Large Cap Equity (04/10)</b>            | <b>257,723</b>                          | <b>271,045</b>                          | <b>25.11</b>                | <b>-4.15</b>      | <b>7.70</b>  | <b>2.82</b>  | <b>12.57</b>     | <b>11.53</b>      | <b>13.65</b>      | <b>13.79</b>       | <b>12.90</b>              |
| <i>S&amp;P 500</i>                            |                                         |                                         |                             | -3.80             | 8.93         | 5.57         | 15.15            | 12.28             | 14.15             | 13.74              | 12.89                     |
| <b>US Small Cap Equity (11/09)</b>            | <b>136,549</b>                          | <b>141,584</b>                          | <b>13.30</b>                | <b>-3.56</b>      | <b>4.47</b>  | <b>-8.85</b> | <b>0.77</b>      | <b>2.29</b>       | <b>7.88</b>       | <b>10.03</b>       | <b>11.72</b>              |
| <i>Russell 2000</i>                           |                                         |                                         |                             | -3.34             | 4.93         | -8.69        | 0.39             | 1.77              | 8.00              | 9.85               | 10.96                     |
| <b>Non-US Equity (04/94)</b>                  | <b>157,203</b>                          | <b>161,113</b>                          | <b>15.31</b>                | <b>-2.25</b>      | <b>7.44</b>  | <b>-2.68</b> | <b>7.22</b>      | <b>3.20</b>       | <b>7.68</b>       | <b>4.53</b>        | <b>5.83</b>               |
| <i>MSCI ACWI ex US</i>                        |                                         |                                         |                             | -2.42             | 6.36         | -5.08        | 3.45             | 1.65              | 6.74              | 4.48               | 5.46                      |
| <b>Global Long/Short Equity (04/10)</b>       | <b>42,973</b>                           | <b>45,802</b>                           | <b>4.19</b>                 | <b>0.31</b>       | <b>3.50</b>  | <b>1.04</b>  | <b>6.63</b>      | <b>3.75</b>       | <b>5.02</b>       | <b>5.57</b>        | <b>5.54</b>               |
| <i>MSCI ACWI</i>                              |                                         |                                         |                             | -3.19             | 8.25         | 1.77         | 11.00            | 7.68              | 10.90             | 9.13               | 8.76                      |
| <i>HFRI FOF: Strategic</i>                    |                                         |                                         |                             | -0.41             | 6.09         | 3.68         | 8.37             | 3.11              | 3.83              | 3.24               | 3.16                      |
| <b>Global Private Equity (12/01) *</b>        | <b>45,325</b>                           | <b>44,331</b>                           | <b>4.42</b>                 | <b>-0.05</b>      | <b>-0.05</b> | <b>-0.11</b> | <b>1.78</b>      | <b>7.92</b>       | <b>6.67</b>       | <b>8.83</b>        | <b>4.26</b>               |
| <b>Fixed Income (10/90)</b>                   | <b>278,866</b>                          | <b>278,898</b>                          | <b>27.17</b>                | <b>-0.01</b>      | <b>0.71</b>  | <b>4.40</b>  | <b>5.04</b>      | <b>3.68</b>       | <b>4.05</b>       | <b>3.87</b>        | <b>6.87</b>               |
| <i>BloomBar US Aggregate</i>                  |                                         |                                         |                             | -0.05             | 0.62         | 6.79         | 6.98             | 5.24              | 4.18              | 3.64               | 6.02                      |
| <b>Real Assets (06/99)</b>                    | <b>105,708</b>                          | <b>105,913</b>                          | <b>10.30</b>                | <b>-0.15</b>      | <b>0.19</b>  | <b>-0.33</b> | <b>1.34</b>      | <b>3.34</b>       | <b>4.68</b>       | <b>7.35</b>        | <b>6.74</b>               |
| <i>Real Assets Blended Index</i> <sup>2</sup> |                                         |                                         |                             | 0.00              | 0.00         | -1.00        | 0.25             | 2.55              | 3.58              | 6.53               | 5.84                      |
| <b>Cash and Equivalents (06/11)</b>           | <b>2,137</b>                            | <b>2,190</b>                            | <b>0.21</b>                 | <b>0.02</b>       | <b>0.08</b>  | <b>0.63</b>  | <b>1.10</b>      | <b>1.86</b>       | <b>1.43</b>       | <b>--</b>          | <b>0.90</b>               |

Fiscal YTD is June 30.

\* Performance is reported net of fees.

<sup>1</sup> Policy Index: Effective October 2019, the index consists of 35.0% S&P 500, 10.0% Russell 2000, 15.0% MSCI ACWI ex US, 30.0% BloomBar US Aggregate, 10.0% NFI ODCE Net.

<sup>2</sup> Real Assets Blended Index: Effective October 2019, the index consists of 100% NFI ODCE Net.

## Oklahoma Law Enforcement Retirement System

For the Periods Ending September 30, 2020

|                                                  | Sep 2020<br>Market<br>Value<br>(\$000s) | Aug 2020<br>Market<br>Value<br>(\$000s) | Actual<br>Allocation<br>(%) | 1<br>Month<br>(%) | FYTD<br>(%) | YTD<br>(%) | 1<br>Year<br>(%) | 3<br>Years<br>(%) | 5<br>Years<br>(%) | 10<br>Years<br>(%) | Since<br>Inception<br>(%) |
|--------------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------|-------------------|-------------|------------|------------------|-------------------|-------------------|--------------------|---------------------------|
| <b>Equity</b>                                    |                                         |                                         |                             |                   |             |            |                  |                   |                   |                    |                           |
| <b>US Large Cap Equity</b>                       |                                         |                                         |                             |                   |             |            |                  |                   |                   |                    |                           |
| Hotchkis and Wiley (30 bp) (05/90)               | 66,789                                  | 55,002                                  | 6.51                        | -4.59             | 1.44        | -21.67     | -14.66           | -1.91             | 5.74              | 9.57               | 9.66                      |
| <i>Russell 1000 Value</i>                        |                                         |                                         |                             | -2.46             | 5.59        | -11.58     | -5.03            | 2.63              | 7.66              | 9.95               | 9.48                      |
| NT S&P 500 Index Fund (2 bp) (08/08)             | 118,867                                 | 123,569                                 | 11.58                       | -3.80             | 8.93        | 5.56       | 15.14            | 12.25             | 14.13             | 13.72              | 10.69                     |
| <i>S&amp;P 500</i>                               |                                         |                                         |                             | -3.80             | 8.93        | 5.57       | 15.15            | 12.28             | 14.15             | 13.74              | 10.67                     |
| Polen (50 bp) (01/19)                            | 72,067                                  | 92,475                                  | 7.02                        | -4.26             | 10.14       | 22.11      | 35.03            | --                | --                | --                 | 35.30                     |
| <i>Russell 1000 Growth</i>                       |                                         |                                         |                             | -4.71             | 13.22       | 24.33      | 37.53            | 21.67             | 20.10             | 17.25              | 35.23                     |
| <b>US Small Cap Equity</b>                       |                                         |                                         |                             |                   |             |            |                  |                   |                   |                    |                           |
| Kennedy Capital (92 bp) (07/93)                  | 60,553                                  | 63,647                                  | 5.90                        | -4.87             | 2.21        | -19.37     | -13.14           | -4.29             | 5.03              | 8.72               | 11.39                     |
| <i>Russell 2000 Value</i>                        |                                         |                                         |                             | -4.65             | 2.56        | -21.54     | -14.88           | -5.13             | 4.11              | 7.09               | 8.66                      |
| Wellington (80 bp) (09/16)                       | 75,996                                  | 77,937                                  | 7.40                        | -2.49             | 6.35        | 1.75       | 15.28            | 8.69              | --                | --                 | 12.35                     |
| <i>Russell 2000 Growth</i>                       |                                         |                                         |                             | -2.14             | 7.16        | 3.88       | 15.71            | 8.18              | 11.42             | 12.34              | 11.39                     |
| <b>International Developed Markets Equity</b>    |                                         |                                         |                             |                   |             |            |                  |                   |                   |                    |                           |
| Mondrian International (57 bp) (01/05)           | 41,802                                  | 43,707                                  | 4.07                        | -4.23             | 1.37        | -18.69     | -10.21           | -3.74             | 2.47              | 3.57               | 3.94                      |
| <i>MSCI EAFE</i>                                 |                                         |                                         |                             | -2.55             | 4.88        | -6.73      | 0.93             | 1.11              | 5.77              | 5.11               | 4.61                      |
| <i>MSCI EAFE Value</i>                           |                                         |                                         |                             | -4.53             | 1.30        | -17.91     | -11.45           | -5.30             | 1.74              | 2.68               | 2.86                      |
| Barings Focused EAFE Plus Equity (40 bp) (02/12) | 52,185                                  | 53,423                                  | 5.08                        | -1.93             | 6.31        | -1.51      | 6.97             | 3.45              | 7.96              | --                 | 5.95                      |
| <i>MSCI ACWI ex US</i>                           |                                         |                                         |                             | -2.42             | 6.36        | -5.08      | 3.45             | 1.65              | 6.74              | 4.48               | 5.28                      |
| <b>Emerging Markets Equity</b>                   |                                         |                                         |                             |                   |             |            |                  |                   |                   |                    |                           |
| William Blair EM Leaders (79 bp) (10/16)         | 47,579                                  | 48,324                                  | 4.64                        | -1.54             | 14.48       | 10.01      | 21.88            | 8.52              | --                | --                 | 12.11                     |
| <i>MSCI Emerging Markets</i>                     |                                         |                                         |                             | -1.58             | 9.70        | -0.91      | 10.91            | 2.79              | 9.37              | 2.87               | 7.49                      |
| Wasatch Advisors (135 bp) (07/12)                | 15,638                                  | 15,659                                  | 1.52                        | -0.02             | 8.45        | 12.57      | 26.54            | 9.68              | 10.84             | --                 | 7.13                      |
| <i>MSCI EM SC</i>                                |                                         |                                         |                             | -1.62             | 12.04       | -2.12      | 7.28             | -0.73             | 4.95              | 1.34               | 3.70                      |
| <b>Long/Short Equity</b>                         |                                         |                                         |                             |                   |             |            |                  |                   |                   |                    |                           |
| Grosvenor (80 bp) (02/08)                        | 13,257                                  | 16,304                                  | 1.29                        | -0.65             | 3.35        | 0.89       | 6.48             | 3.70              | 4.99              | 5.55               | 3.85                      |
| <i>MSCI ACWI</i>                                 |                                         |                                         |                             | -3.19             | 8.25        | 1.77       | 11.00            | 7.68              | 10.90             | 9.13               | 6.18                      |
| <i>HFRI FOF: Strategic</i>                       |                                         |                                         |                             | -0.41             | 6.09        | 3.68       | 8.37             | 3.11              | 3.83              | 3.24               | 1.73                      |
| K2 Mauna Kea LLC (08/20)                         | 29,716                                  | 29,498                                  | 2.89                        | 0.74              | --          | --         | --               | --                | --                | --                 | 4.08                      |
| Private Equity (12/01) *                         | 45,325                                  | 44,331                                  | 4.42                        | -0.05             | -0.05       | -0.11      | 1.78             | 7.92              | 6.67              | 8.83               | 4.26                      |

\* Performance is reported net of fees.

## Oklahoma Law Enforcement Retirement System

For the Periods Ending September 30, 2020

|                                                                        | Sep 2020<br>Market<br>Value<br>(\$000s) | Aug 2020<br>Market<br>Value<br>(\$000s) | Actual<br>Allocation<br>(%) | 1<br>Month<br>(%) | FYTD<br>(%)   | YTD<br>(%)     | 1<br>Year<br>(%) | 3<br>Years<br>(%) | 5<br>Years<br>(%) | 10<br>Years<br>(%) | Since<br>Inception<br>(%) |
|------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------|-------------------|---------------|----------------|------------------|-------------------|-------------------|--------------------|---------------------------|
| <b>Fixed Income</b>                                                    |                                         |                                         |                             |                   |               |                |                  |                   |                   |                    |                           |
| <b>Core Bonds</b>                                                      |                                         |                                         |                             |                   |               |                |                  |                   |                   |                    |                           |
| NT Aggregate Index Fund (3 bp) (04/04)<br><i>BloomBar US Aggregate</i> | 90,246                                  | 90,293                                  | 8.79                        | -0.04<br>-0.05    | 0.60<br>0.62  | 6.83<br>6.79   | 7.01<br>6.98     | 5.28<br>5.24      | 4.20<br>4.18      | 3.67<br>3.64       | 4.28<br>4.28              |
| <b>Core Plus Bonds</b>                                                 |                                         |                                         |                             |                   |               |                |                  |                   |                   |                    |                           |
| TCW Asset Management (34 bp) (10/93)<br><i>BloomBar US Aggregate</i>   | 125,282                                 | 125,218                                 | 12.21                       | 0.06<br>-0.05     | 1.60<br>0.62  | 8.47<br>6.79   | 8.80<br>6.98     | 6.46<br>5.24      | 5.24<br>4.18      | 5.19<br>3.64       | 5.95<br>5.29              |
| <b>Global Bonds</b>                                                    |                                         |                                         |                             |                   |               |                |                  |                   |                   |                    |                           |
| Franklin Templeton (54 bp) (07/13)<br><i>BloomBar Multiverse</i>       | 63,337                                  | 63,386                                  | 6.17                        | -0.08<br>-0.43    | -0.85<br>2.71 | -5.63<br>5.31  | -4.02<br>5.99    | -2.34<br>4.00     | 1.78<br>4.08      | --<br>2.50         | 1.00<br>2.88              |
| <b>Real Assets</b>                                                     |                                         |                                         |                             |                   |               |                |                  |                   |                   |                    |                           |
| <b>Real Estate</b>                                                     |                                         |                                         |                             |                   |               |                |                  |                   |                   |                    |                           |
| JPM Strategic Property Fund (100 bp) (04/12)<br><i>NFI ODCE Net</i>    | 86,112                                  | 86,264                                  | 8.39                        | -0.18<br>0.00     | -0.03<br>0.00 | -0.51<br>-1.00 | 1.77<br>0.25     | 4.54<br>4.16      | 6.15<br>5.63      | --<br>9.23         | 9.19<br>8.23              |
| UBS Trumbull Property Fund (91 bp) (01/13)<br><i>NFI ODCE Net</i>      | 15,036                                  | 15,089                                  | 1.46                        | -0.18<br>0.00     | -0.18<br>0.00 | -2.18<br>-1.00 | -2.13<br>0.25    | 1.59<br>4.16      | 3.76<br>5.63      | --<br>9.23         | 6.48<br>8.10              |
| Colcord Center (11/07) <sup>3</sup>                                    | 4,560                                   | 4,560                                   | 0.44                        | 0.52              | 5.75          | 10.16          | 6.23             | 6.68              | 9.31              | 4.54               | 5.61                      |
| Cash and Equivalents (03/10) <sup>4</sup>                              | 2,137                                   | 2,190                                   | 0.21                        | 0.02              | 0.08          | 0.63           | 1.10             | 1.86              | 1.43              | 0.85               | 0.84                      |

<sup>3</sup> Performance is based on monthly cash flows and an annual appraisal valuation.

Investment management fee estimates are calculated based on December 31, 2019 market values and exclude performance based fees.

## Global Private Equity

For the Period Ending September 30, 2020

### Summary of Cash Flows for 1 Month

| Cash Outflows | Cash Inflows | Net Cash Flows |
|---------------|--------------|----------------|
| -1,954,183    | 939,520      | -1,014,663     |

### Summary of Portfolio Inception to Date

|                                        | Inception Date | Committed          | Drawn to Date     | Remaining Commitment | Distributions to Date | Adjusted Ending Value | Total Value       | Total Value to Paid-in |
|----------------------------------------|----------------|--------------------|-------------------|----------------------|-----------------------|-----------------------|-------------------|------------------------|
| <b>Total</b>                           | <b>Dec-01</b>  | <b>160,185,000</b> | <b>71,551,024</b> | <b>90,870,131</b>    | <b>49,156,556</b>     | <b>45,324,993</b>     | <b>94,481,549</b> | <b>1.32x</b>           |
| AMR I                                  | Dec-01         | 8,000,000          | 8,352,692         | -                    | 9,400,696             | -                     | 9,400,696         | 1.13x                  |
| Knightsbridge VI                       | Dec-04         | 10,000,000         | 9,506,658         | 493,342              | 12,871,082            | <b>2,621,654</b>      | 15,492,736        | 1.63x                  |
| AMR / APEP II                          | Dec-05         | 10,000,000         | 10,042,146        | 34,132               | 12,019,292            | <b>836,461</b>        | 12,855,753        | 1.28x                  |
| Knightsbridge VII                      | Aug-08         | 7,500,000          | 6,247,505         | 1,252,495            | 7,647,122             | <b>7,489,150</b>      | 15,136,272        | 2.42x                  |
| Apollo VIII                            | Feb-14         | 10,000,000         | 10,266,543        | 1,370,773            | 5,833,375             | <b>7,106,701</b>      | 12,940,076        | 1.26x                  |
| Warburg Pincus XII                     | Dec-15         | 10,000,000         | 9,705,000         | 295,000              | 1,170,230             | <b>10,876,480</b>     | 12,046,710        | 1.24x                  |
| Apollo IX                              | Mar-19         | 8,500,000          | 2,292,480         | 6,377,389            | 214,759               | <b>1,954,903</b>      | 2,169,662         | 0.95x                  |
| Warburg Pincus Global Growth           | Mar-19         | 40,000,000         | 12,120,000        | 27,880,000           | -                     | <b>11,427,592</b>     | 11,427,592        | 0.94x                  |
| FirstMark Capital Opportunity Fund III | Jun-20         | 5,000,000          | 975,000           | 4,025,000            | -                     | <b>969,052</b>        | 969,052           | 0.99x                  |
| CVI Credit Value Fund A V LP           | Jul-20         | 15,000,000         | 750,000           | 14,250,000           | -                     | <b>750,000</b>        | 750,000           | 1.00x                  |
| FirstMark Capital Fund V               | Jul-20         | 5,000,000          | 300,000           | 4,700,000            | -                     | <b>300,000</b>        | 300,000           | 1.00x                  |
| Oaktree Opportunities Fund XI          | Aug-20         | 15,000,000         | 750,000           | 14,250,000           | -                     | <b>750,000</b>        | 750,000           | 1.00x                  |
| Francisco Partners Agility II          | Sep-20         | 4,050,000          | 243,000           | 3,807,000            | -                     | <b>243,000</b>        | 243,000           | 1.00x                  |
| Francisco Partners VI                  |                | 12,135,000         | -                 | 12,135,000           | -                     | -                     | -                 | -                      |

### Cash Flow Activity for 1 Month

| Fund Name                     | Date      | Transaction Type          | Cash Outflows     | Cash Inflows   | Net Cash Flows    |
|-------------------------------|-----------|---------------------------|-------------------|----------------|-------------------|
| <b>Total</b>                  |           |                           | <b>-1,954,183</b> | <b>939,520</b> | <b>-1,014,663</b> |
| Knightsbridge VII             | 9/08/2020 | Distribution              | -                 | 450,000        |                   |
| Knightsbridge VI              | 9/09/2020 | Distribution              | -                 | 176,502        |                   |
| Warburg Pincus Global Growth  | 9/10/2020 | Capital Call              | -1,560,000        | -              |                   |
| Francisco Partners Agility II | 9/17/2020 | Capital Call              | -243,000          | -              |                   |
| FirstMark Capital Fund V      | 9/28/2020 | Capital Call              | -125,000          | -              |                   |
| Apollo VIII                   | 9/29/2020 | Distribution              | -                 | 313,018        |                   |
| Apollo VIII                   | 9/29/2020 | Base Rate Interest - Paid | -13,201           | -              |                   |
| Apollo VIII                   | 9/29/2020 | Capital Call              | -5,814            | -              |                   |
| Apollo VIII                   | 9/29/2020 | Capital Call for Fees     | -7,168            | -              |                   |

## Market Overview

For the Periods Ending September 30, 2020

|                                  | 1<br>Month<br>(%) | FYTD<br>(%) | YTD<br>(%) | 1<br>Year<br>(%) | 3<br>Years<br>(%) | 5<br>Years<br>(%) | 10<br>Years<br>(%) |
|----------------------------------|-------------------|-------------|------------|------------------|-------------------|-------------------|--------------------|
| <b>Equity Markets - Core</b>     |                   |             |            |                  |                   |                   |                    |
| S&P 500                          | -3.80             | 8.93        | 5.57       | 15.15            | 12.28             | 14.15             | 13.74              |
| Russell 1000                     | -3.65             | 9.47        | 6.40       | 16.01            | 12.38             | 14.09             | 13.76              |
| Russell Mid Cap                  | -1.95             | 7.46        | -2.35      | 4.55             | 7.13              | 10.13             | 11.76              |
| Russell 2000                     | -3.34             | 4.93        | -8.69      | 0.39             | 1.77              | 8.00              | 9.85               |
| <b>Equity Markets - Growth</b>   |                   |             |            |                  |                   |                   |                    |
| Russell 1000 Growth              | -4.71             | 13.22       | 24.33      | 37.53            | 21.67             | 20.10             | 17.25              |
| Russell Mid Cap Growth           | -1.40             | 9.37        | 13.92      | 23.23            | 16.23             | 15.53             | 14.55              |
| Russell 2000 Growth              | -2.14             | 7.16        | 3.88       | 15.71            | 8.18              | 11.42             | 12.34              |
| <b>Equity Markets - Value</b>    |                   |             |            |                  |                   |                   |                    |
| Russell 1000 Value               | -2.46             | 5.59        | -11.58     | -5.03            | 2.63              | 7.66              | 9.95               |
| Russell Mid Cap Value            | -2.27             | 6.40        | -12.84     | -7.30            | 0.82              | 6.38              | 9.71               |
| Russell 2000 Value               | -4.65             | 2.56        | -21.54     | -14.88           | -5.13             | 4.11              | 7.09               |
| <b>International Markets</b>     |                   |             |            |                  |                   |                   |                    |
| MSCI EAFE                        | -2.55             | 4.88        | -6.73      | 0.93             | 1.11              | 5.77              | 5.11               |
| MSCI ACWI ex US                  | -2.42             | 6.36        | -5.08      | 3.45             | 1.65              | 6.74              | 4.48               |
| MSCI World                       | -3.41             | 8.05        | 2.12       | 10.99            | 8.33              | 11.10             | 9.99               |
| MSCI Emerging Markets            | -1.58             | 9.70        | -0.91      | 10.91            | 2.79              | 9.37              | 2.87               |
| MSCI EM SC                       | -1.62             | 12.04       | -2.12      | 7.28             | -0.73             | 4.95              | 1.34               |
| <b>Fixed Income</b>              |                   |             |            |                  |                   |                   |                    |
| ICE BofA ML 1-3 Yr Treasury      | 0.03              | 0.10        | 3.05       | 3.58             | 2.64              | 1.80              | 1.28               |
| BloomBar Intermediate Agg        | -0.03             | 0.48        | 5.16       | 5.66             | 4.20              | 3.27              | 2.98               |
| BloomBar Intermediate G/C        | -0.01             | 0.61        | 5.92       | 6.32             | 4.43              | 3.39              | 2.91               |
| BloomBar US Aggregate            | -0.05             | 0.62        | 6.79       | 6.98             | 5.24              | 4.18              | 3.64               |
| BloomBar Gov't/Credit            | -0.05             | 0.78        | 8.04       | 8.03             | 5.86              | 4.66              | 3.87               |
| ICE BofA ML High Yield Master II | -1.04             | 4.71        | -0.30      | 2.30             | 3.84              | 6.61              | 6.28               |
| FTSE World Govt Bond             | -0.22             | 2.94        | 7.14       | 6.77             | 4.37              | 3.95              | 1.86               |
| BloomBar Multiverse              | -0.43             | 2.71        | 5.31       | 5.99             | 4.00              | 4.08              | 2.50               |

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