

**OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM
BOARD OF TRUSTEES REGULAR BOARD MEETING**

Thursday, May 21, 2020 - 9:00 a.m.

**Zoom Video/Teleconference – All Board Members and Guests Will Be Appearing Remotely and
Executive Sessions Will Be Held Remotely in a Virtual Breakout Room
Meeting ID: 850 7006 2204 - Password: 05212020**

INSTRUCTIONS FOR ZOOM VIDEO/TELECONFERENCING

Join Zoom Meeting

<https://us02web.zoom.us/j/85070062204?pwd=dmQyL0tJeG1HN2ordEdvUnZwbVBTQT09>

Meeting ID: 850 7006 2204

Password: 05212020

Dial by your location

- +1 346 248 7799 US (Houston)**
- +1 669 900 6833 US (San Jose)**
- +1 253 215 8782 US**
- +1 301 715 8592 US**
- +1 312 626 6799 US (Chicago)**
- +1 929 205 6099 US (New York)**

Meeting ID: 850 7006 2204

Password: 05212020

AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

- 1. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETING ACT OF THE STATE OF OKLAHOMA**
Kendall Johnson, President
- 2. ROLL CALL**
Kendall Johnson, President
- 3. RECOGNITION OF VISITORS**
Kendall Johnson, President
- 4. INVESTMENT CONSULTANT’S REPORT, DISCUSSIONS, AND POSSIBLE VOTE ON OTHER MATTERS THAT MAY BE PRESENTED**
Jason Pulos, Asset Consulting Group, Inc.
 - ASAP Report
 - Q1 2020 Report
 - Mauna Kea Implementation Plan
- 5. ASSET DIVERSIFICATION BY MANAGER AND CASH FLOW PROJECTIONS FOR**

FY 2020, DISCUSSION AND POSSIBLE VOTE

Duane Michael, Executive Director

- Asset Diversification by Manager Report
- Manager Mix
- Cash Flow Projections for FY 2020
- Colcord Center

6. APPROVAL OF ADMINISTRATIVE ACTIONS FOR MAY 21, 2020

Kendall Johnson, President

7. APPROVAL OF MINUTES OF APRIL 16, 2020 BOARD MEETING

Kendall Johnson, President

8. DISCUSSION AND POSSIBLE EXECUTIVE SESSION AND VOTE TO APPROVE OR DISAPPROVE PERMANENT SERVICE CONNECTED DISABILITY RETIREMENT FOR TROOPER CAMERON GLADD -3rd AND FINAL EVALUATION

Kendall Johnson, President

Proposed Executive Session for this item **(if deemed necessary)**.

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

9. DISCUSSION AND POSSIBLE EXECUTIVE SESSION AND VOTE TO APPROVE OR DISAPPROVE TEMPORARY/PERMANENT SERVICE CONNECTED DISABILITY FOR TROOPER KENNETH MCKEE JR. – 2ND EVALUATION

Kendall Johnson, President

Proposed Executive Session for this item **(if deemed necessary)**.

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

10. DISCUSSION AND POSSIBLE EXECUTIVE SESSION AND VOTE TO APPROVE OR DISAPPROVE PERMANENT NON-SERVICE CONNECTED DISABILITY FOR OSBI CRIMINALIST ROGER MARRS – 3rd AND FINAL EVALUATION

Kendall Johnson, President

Proposed Executive Session for this item **(if deemed necessary)**.

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

11. DISCUSS “CYBER SECURITY BREACH” E-MAILS AND ISSUES RELATED TO THE BREACH AND POSSIBLE EXECUTIVE SESSION AND VOTE

Duane Michael, Executive Director

Proposed Executive Session for this item **(if deemed necessary)**.

1. Proposed vote to resolve into Executive Session for the purpose of closed

- deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
 3. Discussion and/or vote on matters in connection with this proposed Executive Session

12. DISCUSSION AND VOTE ON PROPOSED RULES CHANGES

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

13. UPDATE ON LEGISLATION FOR 2020

Duane Michael, Executive Director

14. REVIEW OF CONTRACTS, DISCUSSION, AND POSSIBLE VOTE

Duane Michael, Executive Director

Asset Consulting Group
Crawford & Associates (Internal Audit)
Davis Graham & Stubbs (Legal)
Finley & Cook (Audit, GASB, RFP's etc.)
Hotchkis & Wiley Capital Management
Kennedy Capital Management
Northern Trust Custodial
Northern Trust S&P 500 and Bond Fund
OK Copier Solutions (Printers)
OLERS Colcord Center
OMES(IT, Telecommunications and Payroll)
Pension Technology Group
Phillips Murrah (Legal)
Polen Capital Management
Redoak Accounting
RQM Consulting LLC (IT person)
The TCW Group
Wellington Management Co
William Blair Investments

15. DISCUSSION AND POSSIBLE VOTE ON DIRECTOR'S OPERATIONAL REPORT

Duane Michael, Executive Director

16. DISCUSSION AND POSSIBLE VOTE ON PERSONNEL ACTIONS

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

17. OLD BUSINESS

Kendall Johnson, President

18. NEW BUSINESS

Kendall Johnson, President

19. ADJOURNMENT

Kendall Johnson, President